

August 14, 2024

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The Asst. Vice-President, The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400 051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Re: Update on Litigation

Dear Sir/ Ma’am,

We refer to our disclosure dated September 26, 2018 about a litigation and wish to update the details, as per **Annexure A**, pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

Parinita Bhutani Duggal
Company Secretary and Compliance Officer

Encl.: As above

S.No.	Particulars	Details
1.	Brief details of litigation	<p>In November 2015, the Company and its former executives had received a Show Cause Notice (“SCN”), from the Directorate of Enforcement (“DoE”) under the Foreign Exchange Management Act, 1999 (“FEMA”) alleging certain contraventions in relation to availing overseas and foreign direct investment facilities during the years 2007 to 2011.</p> <p>On August 19, 2016 and October 24, 2016, the Company filed applications with the Reserve Bank of India (“RBI”) for compounding the said contraventions, which were technical or procedural in nature. However, RBI returned the applications based on directive issued by the DoE, directing RBI not to process the Company’s compounding applications in view of ongoing investigations under the Prevention of Money Laundering Act, 2002.</p> <p>The Company filed a Writ Petition before the Hon’ble Bombay High Court, inter alia, assailing the RBI’s refusal to consider its compounding applications. The Hon’ble Bombay High Court vide judgment dated June 26, 2018, quashed the directive issued by DoE to RBI and directed RBI to consider the compounding applications filed by the Company in accordance with law.</p> <p>DoE filed a Special Leave Petition (“SLP”) before the Hon’ble Supreme Court assailing the judgment dated June 26, 2018, passed by the Hon’ble Bombay High Court.</p>
2.	The details of any change in the status and/ or any development in relation to such proceedings.	The abovementioned SLP filed by DoE has been dismissed by the Hon’ble Supreme Court vide an order dated August 12, 2024. Order received on August 14, 2024 at 5:20 PM
3.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
4.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.	Not applicable